

**The Provident Bank
Mortgage Department
1000 Woodbridge Center Drive
Woodbridge, NJ 07095
732-726-9700**

Dear Applicant:

We are pleased that you have chosen The Provident Bank for your online mortgage application. Please review the following disclosures. Mortgage interest rates can change frequently and the interest rates are set in accordance with the rate lock agreement. The processing time is approximately 3 to 4 weeks. See below for our current fees:

Application Fees:	1 Family	\$495.00
	2-4 Family	\$650.00
	Additional if appraised \$750,000. to \$1,000,000.	\$100.00
	Additional if appraised \$1,000,001. to \$2,000,000.	\$200.00
	Additional if appraised \$2,000,001. to \$4,000,000.	\$300.00
	Additional if appraised \$4,000,000.	Contact office for fee
	Additional credit report (if necessary)	\$ 17.00
	Attorney Review Fee (due at closing)	\$175.00
	Tax Service Fee (due at closing)	\$ 115.00
	Flood Certification Fee (due at closing)	\$ 15.00
	Automated Underwriting (due at closing)	\$ 20.00

These fees are subject to change and are non-refundable. Any questions should be addressed to our Residential Mortgage Department at the address above in the letterhead, or you can call 1-888-534-8979.

Appraisal Reports

If your mortgage loan meets certain requirements, the lender may decide not to obtain an appraisal of your property as a condition for approving or granting your mortgage loan. A decision by the lender not to obtain an appraisal would be strictly for loan processing purposes and would not mean the lender has valued your property. Therefore, you should not rely on such a decision as support of the value of your property or for any other purpose. If you have any questions, please contact your processor.

You have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at the mailing address above in the letterhead. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. In your letter give us your name, your present address and the address of property to be mortgaged.

NO ORAL STATEMENT MADE BY ANY REPRESENTATIVE OF THE BANK IS TO BE CONSTRUED AS A COMMITMENT OR LOAN APPROVAL ON THE BANK'S BEHALF. ALL LOAN APPROVALS WILL BE ISSUED BY A WRITTEN COMMITMENT ONLY.

ALL APPLICATIONS MUST BE TYPEWRITTEN OR LEGIBLY PRINTED

The following items make up your mortgage application package. We request that you follow the instructions carefully as incomplete applications will cause an extension of the processing time indicated above.

Please return the following items to us:

1. RESIDENTIAL LOAN APPLICATION – All areas of the form are to be completed. ALL BORROWERS ARE TO SIGN THE APPLICATION, COMPLETE THE GOVERNMENT MONITORING SECTION, CHECK THE APPROPRIATE BOXES CONTAINED IN THE FINE PRINT SECTION AND SIGN THE TOP OF PAGE 1, IF A JOINT APPLICATION.
2. Check or Visa/Mastercard number & expiration date for APPLICATION FEE
3. Fully completed MISCELLANEOUS INFORMATION SHEET
4. Signed ADJUSTABLE RATE MORTGAGE PROGRAM DISCLOSURE (if loan is an ARM)
5. Signed and completed RATE LOCK AGREEMENT
6. Signed AUTHORIZATION TO RELEASE INFORMATION form in three indicated areas
7. Signed SALE OF MORTGAGE SERVICING DISCLOSURE
8. Signed and completed AUTOMATIC MORTGAGE PAYMENT WITHDRAWAL AUTHORIZATION
9. This COVER SHEET signed
10. Fully executed SALES CONTRACT (if a purchase)
11. Please have ready your PAYSTUBS, W2's, complete BANK STATEMENTS and TAX RETURNS to comply with the documents checklist that will be sent by your Processor.

Per the Flood Certification, flood insurance will be required if the property is in a flood zone. For all purchases, a well and septic certification will be required (if applicable).

I/We have read the above information.

_____ Signature	_____ Date	_____ Signature	_____ Date
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_____ Signature	_____ Date	_____ Signature	_____ Date
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THANK YOU FOR ALLOWING US TO SERVE YOU!!!!

Applicant Letter (03/27/09)